



Eurno

Technical Whitepaper 1.0



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Disclaimer: The Eurno ENO token is not a representation of a holder's share in the Eurno project as an organisation, nor is it a representation of the holder's share to the passive income streams mentioned within this document. The Eurno ENO token is not a representation of any monetary value and the '*cash-out*' feature mentioned within this document is only relevant regarding ENU tokens, at the ratio mentioned within.

It should also be noted that the Eurno ENO to ENU '*cash-out*' feature mentioned within this document is subject to legal regulation and, if applicable legislature forbids the proposed function, the function can be abandoned.

It must be noted that the Eurno organisation will always follow the rule of law which is applicable to it, in order to protect the interests of our token holding community.

As mentioned within the contents of this document, the ENO token is a representation of a holder's '*weight*' in the communal votes which will take place in the prospective Eurno voting dApp, when it has been released.





1. Abstract

The Eurno project is an initiative created by the Something Decent organisation (somethingdecent.co.uk) which aims to bring direct democracy to the charitable venture sector through the use of a trust-less cryptocurrency and blockchain technology. The Eurno project is one which will be governed democratically by seeking counsel from its community of token holders. This governance will be implemented through the custom Eurno dApp, which is to be released at a later date.

The Eurno project has been created as a means of providing the masses from around the globe with the ability to directly donate towards charitable ventures which they feel strongly about, while also facilitating the ability to actively decide which charitable ventures are to be realised by the Eurno project.

To counter the volatile nature of the cryptocurrency market, and the unpredictable nature of charities which are solely funded through donation, the Eurno token (to be issued by the Eurno project) is set to be a cryptocurrency which is backed by a number of passive income streams, such as block producers, witness nodes, masternodes and bounty donations (made to Something Decent, for articles published on the website). The exact breakdown of the funding for the Eurno project can be found later within this document.

The Eurno token is one which will not be distributed through an ICO (Initial Coin Offering). Instead it is set to be freely distributed through a unique airdrop dApp which is hosted on the eurno.org website.





2. Introduction

At present, the democratic systems in place throughout the developed world do not provide human beings with true freedom, or any real opportunity to have a direct impact on the behaviour and actions of their governments.

While governments often list their policies regarding spending and courses of action, very few ever stick to forecasted figures or realise the promised projects. Continued exorbitant government spending has placed the majority of citizens, globally, in a situation where they are paying higher taxes than they can afford to. This severe tax, general speaking, goes towards funding a luxurious lifestyle for those in power while the average tax payer's financial situation will see them placed marginally above the poverty line or, in the third world, well below it.

The inability of any given nation's population to compel it's elected government to actually enact their manifesto has always been an issue. It is arguably what has led to the current centralised financial and political systems which seek to fulfil the agendas of the world's rich elite, instead of shaping their government based on what would best for the masses.

Traditional charitable organisations attempt to alleviate the unequal distribution of wealth through the use of funds which are donated by the general public and wealthy corporations (these "charitable" donation can be used as a *'tax write-off'*).

While the intention of traditional charities is a noble one, the success of their ventures is entirely dependent on the ability of those in charge to resist greed and corruption which lead's to their own personal benefit. It is often found that those in charge of some of the planet's most globally renowned charities have been implicated in high profile scandals. This kind of negative publicity





damages the confidence the public have in the charities, ultimately harming those who need the support the most.

3. Problem

The notion of a borderless currency has been the topic of many debates in the past, especially within the cryptocurrency industry. However few nations have truly benefitted from the creation of a single market currency (such as the Euro currency) and most 'borderless' cryptocurrencies end up being useless pump and dump schemes, or scam projects with no real purpose.

Currencies such as the Euro, assist with reduction of fees between nations which transact in it and the EU Common Market provides a space for free trade between participating countries. These two concepts both go some way to creating a centralised elite which is disconnected from the rest of the world, and negatively impact's citizens' freedoms and finances.

Human beings are currently in a situation where our freedom to move between countries has been negatively impacted by a number of factors resulting from modern society. The most prominent of these factors, which is limiting to our geographic movement, is the financial cost incurred as a result of travelling.

Another major financial burden human beings witness when travelling is through the action of converting currencies. While many financial institutions provide the option for 'fee free' use when in another country, the end user generally loses out when it comes to the exchange rate offered (normally skewed in favour of the financial institution).





Although being geographically locked is a huge issue in itself, the underlying financial hardship which causes it is a much greater problem which the developed world needs to resolve. It is currently estimated that nearly half of the world's population currently live below the poverty line, earning less than \$2.50 USD per day, while roughly a fifth of the world's population live in extreme poverty, earning less than \$1.25 USD per day. ¹

Countries which are considered to be of a third world status are, generally speaking, the locations in which extreme poverty is most rampant. As a result of this extreme poverty it is not uncommon to find that people native to the local villages and towns (outside of their country's tourist hotspots), do not have access to basic necessities which are essential to life, such as:

- Clean water for drinking
- Working sewage systems
- Regular and working garbage/waste collection systems
- Access to showering facilities for the purpose of personal hygiene
- A safe home with a lockable door
- Safe and hygienic cooking facilities/food

It has often been found that high levels of extreme poverty leads to the deforestation of large areas of land which would home an abundance of wildlife, as well as the phenomenon of poaching for financial gain. It is often found that poachers, have found themselves in the situation due to a combination of their personal financial hardship, and the high value which wealthy people have placed on the particular animal, or parts, they are hunting. ²

¹ <https://www.dosomething.org/us/facts/11-facts-about-global-poverty>

² <https://borgenproject.org/the-effect-global-poverty-has-on-wildlife/>





Poaching and deforestation are not the only negative effects on animal life as a result of extreme poverty. It is often found that domesticated animals, such as dogs, are also majorly affected by extreme poverty, being abandoned by their owners or left to roam freely. This results in stray puppies being born which, in turn, are left to starve and contract diseases, such as rabies or mange, which are spread through the community, due to its dire conditions.³

Traditional charities go some way to assisting those who are in need of financial help but they rely on trust and as a result, are susceptible to corruption. If corruption is discovered it will normally result in financial backing being withdrawn⁴, ultimately, impacting those in need of the aid.

4. Current Solutions

As of writing this document there are no direct democratic charitable companies or cryptocurrencies. The only current solution to democratic charity could be said to be the “Root Project” however, their system is more of a crowd funding platform for charitable ventures.⁵

Other companies which could be said to be attempting to tackle the same issues as the Eurno project are those which focus on distributing a form of universal basic income to citizens of the globe, for example: Mannabase⁶, Swift Demand⁷ and, in the future, Enumivo (UBI)⁸.

However, the goals of UBI payment issuers differ to those of the Eurno project as they are simply issuing regular income to those who register and receive approval from their respective

³ http://support.michiganhumane.org/site/News2?page=NewsArticle&id=11701&news_iv_ctrl=2261

⁴ <http://www.bbc.co.uk/news/uk-43121833>

⁵ <https://www.rootproject.co/>

⁶ <https://www.mannabase.com/>

⁷ <http://swiftdemand.com/>

⁸ <http://enumivo.org/>





platforms.

A current solution to the issue of transparency regarding charitable ventures rests with fellow cryptocurrency “Giftcoin”. The “Giftcoin” project aim’s to use blockchain technology to ensure that donations made to traditional charities which incorporate their system are entirely verifiable through blockchain technology. They will also attempt to validate any charitable ventures which said charities endeavour to complete as a means of ensuring trust in the donating community. ⁹

Again, as noble as this solution may be, it does not provide the directly democratic approach to charitable ventures which the Eurno project aim’s to deliver, nor does it provide any financial donation of its own. Adding on to the lack of a financial donation of its own, the Giftcoin project is one which is being funded via a public ICO and equity investment.¹⁰

Finally the use of traditional charities such as Oxfam, Unicef and the Red Cross etc. require’s donors place a significant amount of trust in the people which are in control of the company and, also, prevents donors from actually deciding exactly how their money is utilised.

5. Solution

The solution to the problems highlighted within this document, as seen by the Eurno development team, rest’s in a truly decentralised digital asset which represent’s a holder’s say in the democratic charitable ventures carried out by the Eurno project.

The intention of the Eurno project is to use the direct democratic approach to charity, to allow the Eurno community to decide which issues they feel need to be addressed as a matter of

⁹ <https://www.giftcoin.org/>

¹⁰ <https://www.giftcoin.org/salestatement/>





priority. By doing so it is thought that people will be more willing to donate to a cause which they have voted on.

As the Eurno token will also be governed through the use of the Eurno voting dApp (when it is developed) the company itself will also be one which is directed democratically. Once again, providing the masses with a reason to support the project.

Unlike real-world voting systems, the incorruptible nature of blockchain technology ensures that there is a trust-less voting system in place with data which is easily verifiable. All transactions which are made with any core developer wallets will be publicly available to ensure there is not any foul play on their behalf.

Due to the volatile nature of the cryptocurrency market the Eurno token will initially be backed by 100,000 Enumivo tokens (donated by the Eurno development team), and will receive a significant percentage of the profits from the masternodes, block producers and witness nodes which are operated by the Eurno development team. The Eurno token will also benefit from receiving 15% of the bounty donations which are made to the Something Decent website in lieu of articles published.

By backing the Eurno token with Enumivo it is thought that the Eurno will always have a minimum base value against the ENU token, providing an initial form of liquidity and stability. It is also thought that providing a variety of passive income streams for the Eurno project will add to the stability of both the token and the project.

Due to the nature of blockchain technology the Eurno token will always be a decentralised





token. When it is hosted on the Ethereum blockchain, as an ERC20 token, the Ethereum network will ensure that the token can be quickly transferred globally for a low transaction fee.

When the Eurno token is successfully transferred to the Enumivo blockchain it will be possible for token holders to globally transfer their tokens without charge and almost instantly. This will go some way to easing the burden which is encountered by those wishing to travel to different countries, or sending funds to their loved ones.

As the Eurno token is one which is set to be backed by a number of cryptocurrencies it is one which will eventually provide users with a 'cash out' function that allows a Eurno token holder to instantly sell their Eurno back to the Eurno project at a price (in ENU) which is related to the number of tokens held in the Eurno contract, at the time of withdrawal. This is another facet of the Eurno token which will aid members of the Eurno community should they wish to convert their position without an exchange.

5.1. Eurno Voting dApp

In an attempt to prevent foul play in the voting dApp, the Eurno team will devise a method of ensuring the Eurno community is verified, this could lead to a KYC (Know Your Customer) being required in order to cast a vote. Should this be the case it will be announced through the official Eurno social platforms.

Voting within the Eurno dApp will be weighted with a cap. This means that users with up to 230 Eurno - the amount of the first ever Eurno airdrop - will have a stronger vote than those with less tokens than them. However, if, for example, a user has 460 Eurno their vote will carry the same weighting as a user with 230 Eurno.





The weighting cap has been introduced to prevent an effect where a select few people could control a significant enough portion of Eurno to outweigh the vote of the masses. This is also in an attempt to prevent the phenomenon of a 36% majority which has been created by the “first past the post” electoral system in place in the majority of governments, in the developed world.

All votes held in the Eurno voting dApp will be subject to a minimum win margin. Votes which are determined to have a higher significance to the overall governance of the project, or a selected charitable venture, will be required to win their vote with a significant margin of at least 25% to be successful.

Should a significant vote fail to provide a majority decision, which meets the criteria of the margin, it will be subject to a re-vote stage which will adopt a ‘best out of three’ approach.

The Eurno voting dApp will be the sole source of communal governance for the Eurno project and its charitable ventures. It will provide token holders with the ability to suggest charitable ventures to be voted on as well as a means of resolving disputes and making suggestions regarding the governance of the Eurno project.

The dApp will also be the sole place where the Eurno community are able to vote on the use of funds which have been allocated to the voteable wallets, and the method by which the second distribution phase of 9.5 million tokens will be issued.





5.2. Cash-out Function

As mentioned, the Eurno project will eventually provide its community with a means of cashing out from the Eurno community without the use of a cryptocurrency exchange. By backing the ENO token with an initial supply of 100,000 ENUMIVO it will technically always have a minimum value of at least 0.002 ENUMIVO per ENO token.

The Eurno development team have decided that, in order to prevent the possibility of the Eurno contract from being emptied, the cash-out value of a Eurno token within the dApp will always be calculated as follows: $(\text{Total ENU in Eurno Contract} / \text{Total ENO supply}) / 2 * \text{number of ENO being redeemed}$.

The Eurno cash-out function is one which will not be readily available at the launch of the Eurno token. It will be made available at a future date, after the the Eurno project has moved to the Enumivo blockchain and released the exclusive voting dApp.

6. Token details

The Eurno token will be represented by the ticker “ENO” and begin’s life as an ERC20 token on the Ethereum blockchain. The token’s smart contract has been custom coded to allow for an entirely free distribution which will be conducted in two stages. The first stage will see 23 million ENO freely airdropped to anybody who wishes to pay the gas to claim their tokens, and the second stage will see 9.5 million ENO distributed through a method which is to be decided after referring to the Eurno community, post distribution of phase 1. The overall amount of freely distributed ENO tokens will total to 32.5 million tokens.

A token holder’s ENO balance is a representation of a token holder’s weight in the democratic





votes which will be held within the Eurno dApp. Although the value of the token will be secured by the Eurno fund, started by the Eurno development team, the token is not to be considered as a representation of any financial wealth, or representation of a stock/share in the Eurno project.

The ENO token's sole purpose is to be used within the proposed voting dApp which will determine the path of the charitable ventures carried out by the Eurno project.

6.1. Distribution

As mentioned above, the ENO token will be freely distributed in two stages, first stage self claim airdrop and a second stage which is to be decided by the community.

The Eurno development team have decided that the most democratic way of distributing the second round of ENO tokens is to allow first stage Eurno token holders to vote on the distribution method after the release of the Eurno voting dApp.

The aim of the second distribution will be to increase the awareness of the Eurno project and to attract *new* members to the community. While the focus will be on creating new community members the Eurno team will be open to the idea of rewarding current ENO holders with a small portion of the second distribution allowance.

The second round of distribution will not happen until the ENO token has successfully moved from being an ERC20 token to a token on the Enumivo blockchain, all ERC20 Eurno tokens have been burnt, and the Eurno voting dApp has been released successfully.





6.1.1. Airdrop

The Eurno smart contract has been coded in a way which allows users to claim their share of the airdrop by visiting the official Eurno website, logging into Telegram social network widget, and pressing a Javascript button which interacts with the Eurno smart contract via a web3 enabled client such as Meta Mask.

This function will bind the users Telegram name, Telegram UID and Ethereum wallet in an attempt to prevent multiple claims of the Eurno airdrop.

The decision to conduct the airdrop in the manner specified was taken after much consideration, for a number of reasons. The main reasons why this decision has been made is in an attempt to minimise room for human error (which leads to claimants losing Ethereum through complacency when entering contract details).

Conducting the ENO token distribution in the manner described above also allow's the Eurno development team to distribute their ENO tokens for free, and eliminate's the need for an ICO - the only financial cost to the airdrop claimant will be in the form of gas paid to the Ethereum network to cover the cost of mining the transaction, **none of which goes to the Eurno project.**

Users who wish to participate in the Eurno airdrop will be rewarded on a geometric scale which see's the airdropped amount start at 230 Eurno tokens and decrease by 0.0001% with every claim which is made until the entire 23 million token supply is exhausted.





6.1.2. Charitable Ventures

Upon completion of the Eurno voting UI dApp, and the successful transfer of the Eurno project from the Ethereum blockchain to the Enumivo blockchain, the Eurno community will be notified of the intention to initiate the charitable venture stage for the Eurno project.

The one point which needs to be clarified is the fact that there will never be more than the 11.5 million ENO charity fund. For this reason the fund will have a maximum withdrawal frequency set by the community.

The maximum frequency will be set to define the maximum number of withdrawals which can be made from the charity fund in the year ahead. The maximum amount of ENO which can be withdrawn from the Eurno charity fund at any one time will be set to 1% of the remaining supply, unless the community vote's with a strong majority (75% minimum total votes) to change this.

Setting a strong majority threshold is important to ensure that the larger majority of the Eurno community are happy with the outcome of a major vote and the direction which the charity is heading. This approach will be taken with all major decisions.

As a default the maximum frequency of charitable ventures undertaken per year will be set to 1. If enough of the Eurno community members make it known, through the Eurno dApp, that they wish to change this number then an official vote will be initiated.





As is to be expected, the charitable venture fund's balance is to be used to complete the charitable ventures which the Eurno community vote upon in the Eurno dApp. It will be released on a geometric scale which see's a maximum of 1% of the remaining charity fund released in the method which the Eurno community votes upon.

It should be noted that, due to the nature of the direct charity approach which Eurno is attempting to undertake, the exact amount of tokens released for a charitable venture is subject to change, if that is what the Eurno community votes for.

However, the maximum number of tokens which will ever be made available cannot possibly be more than 11.5 million, this is to preserve the maximum total supply of 50 million.

6.1.3. Development Fund

The development fund will be used to develop the project through various methods. It will also be used as a way of paying all staff for their contribution to the Eurno project.

All staff salaries will be made public knowledge, as will all bounties paid to contracted freelancers. This include's payments sent as part of any bounty campaign which the Eurno project releases.

Part of the development fund will also be used for the paying of fees to cryptocurrency exchanges, and crypto-asset tracking applications/websites in return





for listing the Eurno token in their system.

6.2. Eurno Token Supply

The ENO token's maximum total supply will never exceed 50 million. Of the 50 million tokens, 17.5 million tokens will be split between development of the Eurno project and charitable ventures carried out by the Eurno project.

Of the 17.5 million Eurno, 5 million Eurno will be allocated to the development fund, the 5 million ENO development fund will be transferred to the Eurno development team upon the initiation of the free airdrop distribution.

Another 1 million Eurno tokens will be taken from the 17.5 million development/charity fund and will be donated to the UBI fund from Enumivo.

The use of the 11.5 million Eurno charitable venture fund is to be decided by the Eurno community on the Eurno voting dApp, after the Eurno token has been moved to the Enumivo blockchain.

As mentioned previously in this document, the charitable venture fund will defaulted to 1 withdrawal per annum with a maximum value of 1% of the remaining charity fund. Should the community decide they would like to have this altered the decision will be put to a vote which requires a high majority win.

The remaining 32.5 million Eurno tokens are to be distributed freely in two 23 million first round and 9.5 million million tokens. The first round of distribution will be held as





an airdrop on the Eurno website, as mentioned earlier within this document.

7. Financial structure

The developers of the Eurno project will donate an initial sum of 100,000 Enumivo tokens to the ENO token stabilisation fund. This sum of Enumivo tokens will be stored within the Eurno contract to be used as part of the mentioned Eurno cash-out program, which the Eurno development team will release after successfully moving to the Enumivo blockchain.

By donating the sum of 100,000 Enumivo tokens to the Eurno project, one single Eurno token will automatically be guaranteed to have a minimum tradable value of at least 0.002 ENU (100,000/50,000,000). However, as described above, the Eurno token holding community will eventually be provided with the option to instantly cash out their Eurno tokens for Enumivo coins through the buy back scheme, at a lower rate.

The Eurno project will donate 1,000,000 Eurno tokens to the Enumivo UBI fund as a gesture of goodwill. This will be considered to be a charitable venture of the Eurno development team. The Enumivo project is one which aim's to provide financial wealth for every living human being, as a result of such, the Eurno team feels they share a common goal.

As the Eurno project is one which aim's to garner charitable donations it is important to note that the use of any donated funds will always be voted on by the Eurno token holding community, through the Eurno dApp, and all information will be publicly accessible for verification purposes through the official Eurno.org website.

The Eurno development team aim's to provide a means of generating further income for the





Eurno project and will be using their own funding sources as a way of developing it. As such the Eurno team will have absolute discretion to use said funds as they see fit, unless otherwise described in this document.

Eurno Token Distribution	
Non-voteable Dev Fund	5 million
Voteable Dev Fund	TBD
UBI Donation	1 million
Charitable Venture Fund	11.5 million
First Distribution (Airdrop)	23 million
Second Distribution (Voted)	9.5 million
Total Supply of Eurno Token	50 million

7.1. Five Eurno Wallet Groups

Due to the nature of the Eurno project the Eurno development team will control a total of five groups of wallets which are affiliated with the project. The wallets have been grouped due to the fact that people may wish to donate a variety of cryptocurrencies which use different blockchains. All wallets which are associated with the Eurno project will be publicly verifiable on the eurno.org website.

7.1.1. Voteable Charitable Venture Wallets

The balances of all wallets which are held within the Eurno charity wallet grouping will be subject to a community vote before they are able to be used. All funds which are stored within the charity wallets are to be used exclusively for charitable ventures which are decided upon by the Eurno community through the Eurno voting dApp.

The wallets which are housed in this grouping will be available for the public to





donate to and will receive the allocation of passive income which is detailed elsewhere within this document.

7.1.2. Voteable Development Wallets

The wallets which are housed under the voteable development grouping will be made available for the public to donate exclusively towards the development of the Eurno project. It is important to emphasise that any funds donated to this grouping of wallets will not be allocated to charitable ventures, they will instead be used to pay for the development of the Eurno project as voted by the Eurno community.

The balances of the voteable development wallets will be subject to community voting prior to any withdrawal of funds. This is to ensure the Eurno community is able to govern the project as they see fit.

For example, if the community decided they would like to use the funds to pay a listing fee for a cryptocurrency exchange, and voted in favour of it, the Eurno development team would be obliged to approach said exchange and initiate the listing process.

7.1.3. Non-Transferrable Cash-Out Wallets

As the Eurno project intends to provide a means of cashing out for the Eurno community there will be a group of wallets which are dedicated to providing price stability for the ENO token. The balances of this grouping of wallets is not to be moved other than for the diversification of cryptocurrencies which back the ENO token.





For example, if the Eurno project acquires a significant amount of cryptocurrency from the passive income sources listed below, the development team may decide to exchange a percentage of the holding in one token for something which is deemed to be of a more stable nature, such as Bitcoin. This, once again, will provide further stability for the ENO token.

7.1.4. Non-Voteable Development Wallets

The balances of this grouping of wallets is to be used as and when the Eurno development team see fit. As a result of this the Eurno team will not accept any donations in any wallet which is listed as non voteable.

This decision has been taken is so that the Eurno development team are able to develop the project in ways which they feel will be beneficial without using funds which have been donated.

The balance of the wallets in this grouping will be accumulated through the passive income methods which are listed below and, generally speaking, the funds will be used for paying freelancers, exchanges which the Eurno development team think will benefit the profile of the project, and any incidentals which may occur.

7.1.5. Original Development Wallet

As mentioned within this document, the Eurno development team will initially be provided with 5 million ENO tokens to develop the project as they see fit. A portion of these tokens will be used during the initial stages of the ENO token's life in order to





strike up formal partnerships with crypto exchanges and trackers, as well as pay for the initial development of the project.

7.2. Enumivo Block Producer & Liteshares Witness Node

The Eurno team aim's to provide a means of generating passive income for the Eurno project through the creation of an Enumivo block producer which donate's 50% of its profitable income to the Eurno project.

The Eurno team will also be operating a Liteshares (www.liteshares.io) witness node, 50% of the profitable income will also be donated to the Eurno project.

The two passive income streams listed above will be broken down and allocated in the following structure: 80% to the non-voteable development fund, 15% to be converted to ENU tokens and donated to the initial 100,000 ENU token fund, 5% to be donated to the voteable-charitable venture fund.

7.3. Something Decent Bounty Donation

As the Eurno project is being developed as part of the overall Something Decent foundation it is important for the partnership of the two platforms to be in support of each other, while allowing them both to grow independently.

The Something Decent foundation is entirely funded through public donation and bounty donations, issued in reward for articles published on the Something Decent website.





In an attempt to assist with easing the volatility of the Eurno market 15% of all cryptocurrency bounty payments which are issued to Something Decent, through their official somethingdecent.eth wallet address, will be donated to the Eurno project.

This 15% donation will be broken down in a way which see's 10% of the allocation donated to the non voteable development fund, 4% being converted to ENU tokens and donated to the initial 100,000 ENU token fund, and the remaining 1% being donated to the votable Eurno charity fund.

7.4. Other Sources of Passive Income

The Eurno development team intend's to add a further sources of income, to aid with the develop of the overall project, via the use of masternodes which will be funded at their own expense.

At present the Eurno development team intend on donating a minimum of 50% of the profits garnered from their Draft Coin and Twist Coin master nodes to the Eurno project in the following way: 80% to the non voteable development fund, 15% to the locked 100,000 ENU token contract, 2% to the voteable development fund and 3% to the charitable venture fund.

8. Possible Problems

As with all cryptocurrencies the main problems which are anticipated for the Eurno project are liquidity of the digital asset, volatility in the crypto market and government regulations which are harmful to cryptocurrencies being imposed.





While the Eurno team will do all they possible can to ensure that the Eurno is not affected by any of the above, it truly is impossible to know what the final governmental stance will be on cryptocurrencies in the future.

9. Summary

The Eurno project's ENO token is a cryptocurrency initially released as an ERC20 token, on the Ethereum blockchain. When the initial airdrop distribution is complete, and the Eurno team are ready, the Eurno token will be moved from the Ethereum network to the Enumivo network.

The token will have a maximum total supply of 50 million and will hold two free distribution stages: one of 23 million Eurno tokens, and one of 9.5 million Eurno tokens, issued to the public.

The Eurno project will ultimately provide a voting dApp for Eurno token holders and allow the Eurno community to govern certain elements of the project, while deciding which charitable ventures they would like the project to part-take in.

The Eurno token will be backed by 100,000 Enumivo tokens as a means of alleviating the effects of market volatility. By doing so it is thought that the Eurno token will always have some form of value. The Eurno project will also be a significant benefactor of the profits made from the passive income streams mentioned above.

The Eurno token was developed as a means of giving the people of the world their chance to have a say in how their planet is improved, and how their donations are to be spent. The Eurno





voting dApp will provide the masses with an easy and democratic means of contributing to the betterment of life, both human and otherwise, globally.

